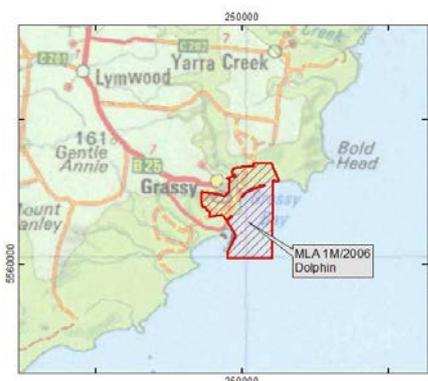


## RESOURCES

Project title:	The Dolphin Project
Location:	Grassy, King Island, Tasmania, Australia
Region:	North West
Tenement ref no.:	MLA 1M/2006
Project proponent:	King Island Scheelite Limited
Current status:	Ready to develop, approvals in place
Operating structure:	ASX publically listed company (ASX:KIS) or through a Joint Venture structure
Project size:	Initial capital various on volume and grade of concentrate to be produced
Supporting documents:	Revised Feasibility Study nearing completion
Website:	<a href="http://www.kingislandscheelite.com.au">www.kingislandscheelite.com.au</a>



*The Dolphin Project*

## PROJECT DESCRIPTION

The Dolphin Project is near the town of Grassy, on the south east coast of King Island, the most western large island in Bass Strait. The resources comprise the Dolphin and Bold Head deposits, containing approximately 88 000 tonnes of tungsten trioxide.

The proposed redevelopment envisages open-cut ore extraction over an eight year period. Thereafter, it is envisaged that the former underground mine at Dolphin will be redeveloped. Construction of the processing facility to produce tungsten trioxide concentrate is anticipated to take 12 months to construct once a decision to proceed is made.

## UNIQUE SELLING PROPOSITION

The Revised Feasibility Study has confirmed a robust development plan, which when supported by strong market fundamentals will generate significant economic returns. There is down-plunge exploration scope to significantly extend the current open-cut and underground operations in excess of the currently anticipated 16 year mine life. There is also scope to identify new tungsten mineralisation within current tenements.



*Dolphin open cut mine, dewatering*



*Dolphin open cut mine, dewatering underway*

# TASMANIAN INVESTMENT OPPORTUNITY



## PROJECT DETAILS

The Project has purchased key mine-related land (240.9 hectares) from the King Island Council and reached agreement for all necessary project permits and approvals.

In production, the Dolphin Project is scheduled to produce a significant proportion of current global supply, excluding Chinese production. The King Island deposit has an average grade of 0.81 per cent, which is at the top of the range for those (few) tungsten producers that are outside China.



*Dolphin open cut mine undergoing dewatering*

## TASMANIA PROFILE

Tasmania has a remarkable geological diversity and abundance of rich and high-grade mineral deposits that are easily accessible and close to transport and infrastructure.

With supportive legislation for exploration and development, there remain many untapped opportunities for exploration, extraction and downstream processing of our mineral resources.

Through its mining regulation and exploration division, Mineral Resources Tasmania, the Tasmanian Government is proactively encouraging investment from companies who recognise the importance of sustainable, wealth generating opportunities in mining and mineral processing.



*Drilling rig conducting geotechnical work*

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For general information on Tasmanian mining and mineral processing investment opportunities visit [www.cg.tas.gov.au](http://www.cg.tas.gov.au) or contact the Office of the Coordinator-General on +61 3 6777 2786 or email: [cg@cg.tas.gov.au](mailto:cg@cg.tas.gov.au)

For technical information visit Mineral Resources Tasmania at [www.mrt.tas.gov.au](http://www.mrt.tas.gov.au)

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