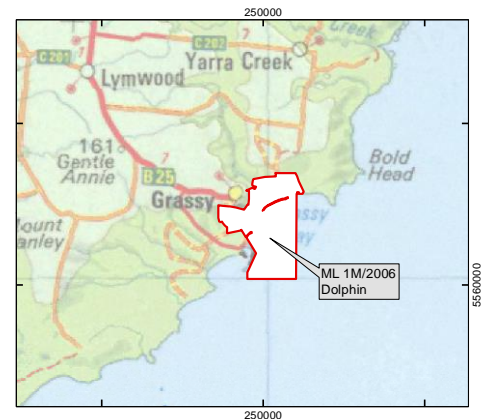


TASMANIAN MINING & MINERAL PROCESSING INVESTMENT OPPORTUNITY

Project Title:	The Dolphin Project
Location:	Grassy, King Island
Region	North West Tasmania
Tenement Ref No.	ML 1M/2006
Project Proponent:	King Island Scheelite Limited
Current Status:	Ready to develop with all approvals in place
Operating Structure:	ASX publically listed company (ASX:KIS)
Project Size:	Initial capital - \$85M
Supporting documents:	Revised Feasibility Study nearing completion
Website:	www.kingislandscheelite.com.au



The Dolphin Project

PROJECT DESCRIPTION

The King Island Scheelite project is near the town of Grassy, on the south east coast of King Island, the most western large island in Bass Strait. The resources comprise the Dolphin and Bold Head deposits, containing approximately 88,000 tonnes of tungsten trioxide. The proposed redevelopment envisages open cut ore extraction over an eight year period. Thereafter, the former underground mine at Dolphin will be redeveloped. Construction of the processing facility to produce tungsten trioxide concentrate can commence at any stage.



Current restored site



Drilling rig conducting geotechnical work



Grassy Harbour

VALUE PROPOSITION

The Revised Feasibility Study has confirmed a robust development plan, which supported by strong market fundamentals, would generate significant economic returns. There is down-plunge exploration scope to significantly extend the current open cut and underground operations in excess of the currently anticipated 16-year mine life. There is also scope to identify new tungsten mineralisation within current tenements.

TASMANIAN MINING & MINERAL PROCESSING INVESTMENT OPPORTUNITY

PROJECT DETAILS:

The project has purchased key mine-related land (240.9ha) from the King Island Council and reached agreement for all necessary project permits and approvals.

In production, the Dolphin Project is scheduled to produce a significant proportion of current global supply, excluding Chinese production. The King Island deposit has an average grade of 0.81 per cent, which is at the top of the range for those (few) tungsten producers that are outside China.

TASMANIA PROFILE:

Tasmania has a remarkable geological diversity and abundance of rich and high-grade mineral deposits that are easily accessible and close to transport and infrastructure.

With supportive legislation for exploration and development, there remain many untapped opportunities for exploration, extraction and downstream processing of our mineral resources.

Through Invest Tasmania and its mining regulation and exploration division, Mineral Resources Tasmania, the Tasmanian Government is proactively encouraging investment from companies who recognise the importance of sustainable, wealth generating opportunities in mining and mineral processing.



Dolphin open cut mine undergoing dewatering- Aug 2014

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For general information on Tasmanian mining and mineral processing investment opportunities visit www.cg.tas.gov.au

or contact the Office of the Coordinator General by phone: 1800 030 688

or email: cg@stategrowth.tas.gov.au

For technical information visit Mineral Resources Tasmania at www.mrt.tas.gov.au



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