RESOURCES

Project title: Mount Lindsay Tin-Tungsten Project, and Livingstone and Riley Iron DSO Projects
Location: Mount Lindsay
Region: North West Tasmania
Tenement ref no.: ML 3M/2012; ML 7M/2012; ML 5M/2012
Project proponent: Venture Minerals Ltd
Current status: Riley DSO Project has commenced mining operations, Mount Lindsay and Livingstone Projects are going through the mining approval process.
Operating structure: ASX publically listed company (VMS)
Project size: Mount Lindsay ~A$50M, Iron DSO Projects <A$5M
Supporting documents: On request
Website: www.ventureminerals.com.au

PROJECT DESCRIPTION

With a project area covering over 148km² located 125km from the Port of Burnie in north-west Tasmania, the Mount Lindsay deposit is one of the largest undeveloped tin deposits in the world. Mine life is projected to be at least 10 years, with significant areas yet to be explored. In addition to tin, Venture Minerals will also be mining tungsten and magnetite.

Venture Minerals Ltd operations in Tasmania include the associated DSO Hematite (Livingstone and Riley Deposit) projects. These projects have the potential to provide important near-term cash flow for the company’s ongoing operations in Tasmania.

The Livingstone DSO Project is located only 3.5km from Venture’s Mount Lindsay deposit and consists of an outcropping hematite cap overlying a magnetite rich skarn. The Riley DSO Project, located 10km from the Mount Lindsay Project, sits at surface and is less than two kilometres from a sealed road that accesses existing rail and port facilities.

UNIQUE SELLING PROPOSITION

Venture Minerals completed a Bankable Feasibility Study (BFS) for the Mount Lindsay Tin-Tungsten Project. An announcement to the Australian Securities Exchange (ASX) on 7 November 2012 reports that the robust results from the BFS represent an excellent outcome and confirm the long-term, high-value potential of the project. The report can be found at – http://www.ventureminerals.com.au/index.php/investor-resources/asx-announcements-page/asx-announcements/2012. Recently an Underground Scoping Study commenced on assessing a small higher grade development scenario targeting a capital requirement of ~A$50M.

Ongoing exploration work has been focused on the identification of additional high grade tin-tungsten targets within trucking distance of the existing deposits that will potentially significantly enhance Project economics.
PROJECT DETAILS

Venture Minerals Ltd.’s Tasmanian Operations are centered on the Mount Lindsay region and are located in northwest Tasmania approximately 125km south, by sealed road, from the Port of Burnie. The tenement area covers approximately 148 km² encompassing the southern and eastern margins of the metamorphic aureole of the Meredith Granite.

The Meredith Granite is part of a suite of Devonian granites which are associated with several world class tin deposits including Renison Bell (>231,000t of tin metal produced since 1968), Mount Bischoff and Cleveland. In addition to the tin deposits the granites also are associated with iron deposits (Savage River operating for +50 years), nickel deposits (Avebury), and poly-metallic deposits (Rosebery – operating for +80 years).

TASMANIA PROFILE

Tasmania has a remarkable geological diversity and abundance of rich and high-grade mineral deposits that are easily accessible and close to transport and infrastructure.

With supportive legislation for exploration and development, there remain many untapped opportunities for exploration, extraction and downstream processing of our mineral resources.

Through the Office of the Coordinator-General and mining regulation and exploration division, Mineral Resources Tasmania, the Tasmanian Government is proactively encouraging investment from companies who recognise the importance of sustainable, wealth generating opportunities in mining and mineral processing.

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For general information on Tasmanian mining and mineral processing investment opportunities visit www.cg.tas.gov.au or contact the Office of the Coordinator-General on +61 3 6777 2786 or email: cg@cg.tas.gov.au

For technical information visit Mineral Resources Tasmania at www.mrt.tas.gov.au

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