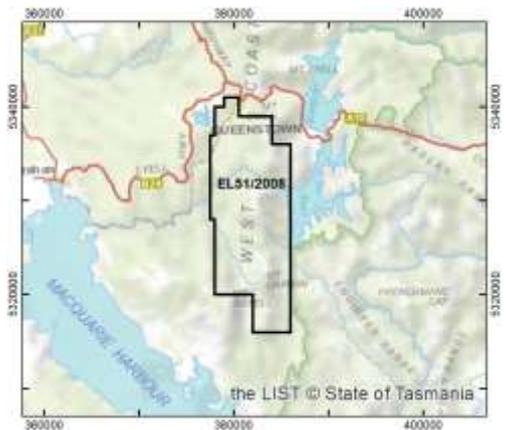


RESOURCES

Project title:	The Queenstown Project
Location:	Queenstown, Tasmania, Australia
Region:	West Tasmania
Tenement ref no.:	EL51/2008,
Project proponent:	Corona Resources Limited (via its wholly owned subsidiary Corona Minerals Pty Ltd)
Current status:	Advanced exploration
Operating structure:	Australian domiciled public company
Project size:	AUD\$10 - \$15 million
Website:	www.coronaresources.com.au



Queenstown Project

PROJECT DESCRIPTION

The Queenstown Project is near the mining town of Queenstown on the west coast of Tasmania with 170 km² of tenure covering Mount Read Volcanics. Corona Minerals Pty Ltd (Corona), is principally targeting large scale copper-gold-silver mineralisation of a similar style to Mt Lyell (global pre-mining mineralised inventory of ~300Mt @ 1 per cent Cu, 0.3 g/t Au) and has made a new discovery of Cu-Au-Ag-Mag-REE (W, Mo) mineralisation at the South Darwin Prospect, which is interpreted to be a Cu-Au skarn-breccia system related to a mineralising intrusive. Corona's tenure covers volcanics and platform carbonate sequences with the potential for porphyry and related copper-gold-silver, polymetallic VHMS, and orogenic gold, with over 130 recorded historical workings and mineral occurrences in the area.

UNIQUE SELLING PROPOSITION

The Queenstown Project offers the opportunity to invest in an exciting project in a world-class mineral province where, as Corona's work has demonstrated, there are still significant new discoveries to be made. The Corona team has top class global exploration credentials, having made numerous discoveries worldwide. They see potential to extend mineralisation in the short term at South Darwin (currently open in all directions) with greater than 5km of strike and 1.5km down-plunge potential to test. Numerous gold and copper gold historical projects await modern exploration testing



Copper-gold mineralisation from South Darwin



Drilling rig at South Darwin

TASMANIAN INVESTMENT OPPORTUNITY



PROJECT DETAILS

The project is covered by a single exploration license, which is in good standing. Several high priority advanced prospects with drill ready targets including South Darwin, where all year access via a 4WD track allows for low cost and low impact drilling to be conducted on this exciting new discovery with large scale copper potential.

TASMANIA PROFILE

Tasmania has a remarkable geological diversity and abundance of rich and high-grade mineral deposits that are easily accessible and close to transport and infrastructure.

With supportive legislation for exploration and development, there remain many untapped opportunities for exploration, extraction and downstream processing of our mineral resources.

Through its mining regulation and exploration division, Mineral Resources Tasmania, the Tasmanian Government is proactively encouraging investment from companies who recognise the importance of sustainable, wealth generating opportunities in mining and mineral processing.



Queenstown Project



Queenstown Project

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For general information on Tasmanian mining and mineral processing investment opportunities visit www.cg.tas.gov.au or contact the Office of the Coordinator-General on +61 3 6777 2786 or email: cg@cg.tas.gov.au. For technical information visit Mineral Resources Tasmania at www.mrt.tas.gov.au

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