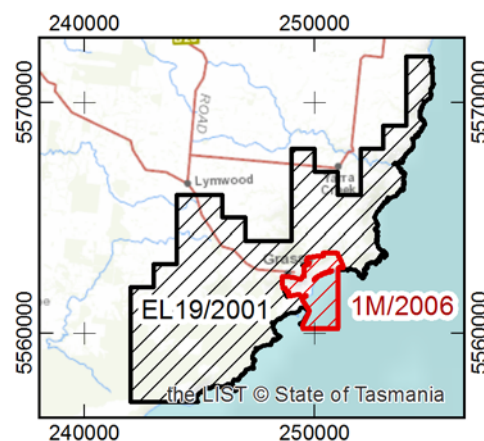


# TASMANIAN INVESTMENT OPPORTUNITY

## RESOURCES

Project title:	The Dolphin Project
Location:	Grassy, King Island, Tasmania, Australia
Region:	North West
Tenement ref no.:	ML 1M/2006
Project proponent:	King Island Scheelite Limited
Current status:	Ready to develop, major approvals in place
Operating structure:	ASX publically listed company (ASX:KIS)
Project size:	Approximately A\$65 million
Supporting documents:	Definitive Feasibility Study completed
Website:	<a href="http://www.kingislandscheelite.com.au">www.kingislandscheelite.com.au</a>



*The Dolphin Project*

## PROJECT DESCRIPTION

The Dolphin Project is near the town of Grassy, on the south east coast of King Island, the most western large island in Bass Strait. The resources comprise the Dolphin and Bold Head deposits, containing approximately 88 000 tonnes of tungsten trioxide.

The proposed redevelopment envisages open-cut ore extraction over an eight year period. Thereafter, the former underground mine at Dolphin will be redeveloped. Construction of the processing facility to produce tungsten trioxide concentrate can commence at any stage.

## UNIQUE SELLING PROPOSITION

The Definitive Feasibility Study has confirmed a robust development plan, which, supported by strong market fundamentals would generate significant economic returns. There is down-plunge exploration scope to significantly extend the current open-cut and underground operations in excess of the anticipated 16 year mine life. There is also scope to identify new tungsten mineralisation within current tenements.



*Grassy Harbour*



*Dolphin open cut mine, dewatering underway*

# TASMANIAN INVESTMENT OPPORTUNITY



## PROJECT DETAILS

The Project has all regulatory, including Environmental Protection Agency, approvals and as such, only requires funding prior to commencement of procurement.

In production, the Dolphin Project is scheduled to produce a significant proportion of current global supply, excluding Chinese production. The Dolphin deposit has an average grade of 0.81 per cent, which is at the top of the range for those (few) tungsten producers that are outside China.

## TASMANIA PROFILE

Tasmania has a remarkable geological diversity and abundance of rich and high-grade mineral deposits that are easily accessible and close to transport and infrastructure.

With supportive legislation for exploration and development, there remain many untapped opportunities for exploration, extraction and downstream processing of our mineral resources.

Through the Office of the Coordinator-General and its mining regulation and exploration division, Mineral Resources Tasmania, the Tasmanian Government is proactively encouraging investment from companies who recognise the importance of sustainable, wealth generating opportunities in mining and mineral processing.

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*Current restored site*



*Drilling rig conducting geotechnical work*



For general information on Tasmanian mining and mineral processing investment opportunities visit [www.cg.tas.gov.au](http://www.cg.tas.gov.au) or contact the Office of the Coordinator-General on +61 3 6777 2786 or email: [cg@cg.tas.gov.au](mailto:cg@cg.tas.gov.au)

For technical information visit Mineral Resources Tasmania at [www.mrt.tas.gov.au](http://www.mrt.tas.gov.au)

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