

RESOURCES

Project title:	The Dolphin Project
Location:	Grassy, King Island, Tasmania, Australia
Region:	North West
Tenement ref no.:	CML 2080P/M
Project proponent:	King Island Scheelite Limited
Current status:	Ready to develop, major approvals in place
Operating structure:	ASX publically listed company (ASX:KIS)
Project size:	Approximately A\$85 million
Supporting documents:	Feasibility Study completed
Website:	www.kingislandscheelite.com.au



The Dolphin Project

PROJECT DESCRIPTION

The Dolphin Project is near the town of Grassy, on the south east coast of King Island, the most western large island in Bass Strait. The resources comprise the Dolphin and Bold Head deposits, containing approximately 102,000 tonnes of tungsten trioxide.

The proposed redevelopment envisages open-cut ore extraction over an eight year period followed by a six year underground mine. Construction of the processing facility to produce tungsten trioxide concentrate can commence at any stage.

UNIQUE SELLING PROPOSITION

The Feasibility Study has confirmed a robust redevelopment plan, which, supported by strong market fundamentals would generate significant economic returns. There is also scope to identify new tungsten mineralisation within current tenements with ongoing exploration.



Grassy Harbour



Dolphin open cut mine, dewatering underway

TASMANIAN INVESTMENT OPPORTUNITY



PROJECT DETAILS

The Project has all regulatory, including Environmental Protection Agency, approvals and as such, only requires funding prior to commencement of equipment procurement and construction.

In production, the Dolphin Project is scheduled to produce a significant proportion of current global supply, excluding Chinese production. The Dolphin deposit has resource of 0.9% WO₃ above a 0.2% WO₃ cut off, which is at the top of the range for those (few) tungsten producers that are outside China.

TASMANIA PROFILE

Tasmania has a remarkable geological diversity and abundance of rich and high-grade mineral deposits that are easily accessible and close to transport and infrastructure.

With supportive legislation for exploration and development, there remain many untapped opportunities for exploration, extraction and downstream processing of our mineral resources.

Through the Office of the Coordinator-General and its mining regulation and exploration division, Mineral Resources Tasmania, the Tasmanian Government is proactively encouraging investment from companies who recognise the importance of sustainable, wealth generating opportunities in mining and mineral processing.

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Current restored site



Drilling rig conducting geotechnical work



For general information on Tasmanian mining and mineral processing investment opportunities visit www.cg.tas.gov.au or contact the Office of the Coordinator-General on +61 3 6777 2786 or email: cg@cg.tas.gov.au

For technical information visit Mineral Resources Tasmania at www.mrt.tas.gov.au

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